

FISCAL NOTE

SB 3051 - HB 2794

March 11, 1998

SUMMARY OF BILL: Revises law relative to the regulation of pawnbrokers, providing the following changes:

- Local governments may require information in addition to what is set out in law on pawn tickets or reports;
- Local governments may require certain property to be held more than 20 days before it is offered for sale;
- Counties may have more authority than cities in the regulation of pawnbrokers; and
- Local government law enforcement officials may charge a fee for the review, receipt, and processing of daily pawn tickets or reports.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues - Not Significant / Permissive

Assumes an increase in local government revenues to the extent that such governments choose to impose a fee for administrative purposes.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director